

HOUSING REVENUE ACCOUNT

2016-17			2017-2018
Original Budget £' 000	Revised Budget £'000		BUDGET £' 000
		INCOME	
(14,580)	(14,647)	Gross Rents	(14,489)
(1,006)	(1,012)	Charges for Services	(1,061)
(15,586)	(15,659)	GROSS INCOME	(15,550)
		EXPENDITURE	
7,319	7,361	Management Fee	7,361
1,002	955	Supervision and Management	1,023
126	81	Provision for Doubtful Debts	127
4,113	4,113	Depreciation and Impairment of Fixed Assets	4,206
12,560	12,510	GROSS EXPENDITURE	12,717
(3,026)	(3,149)	NET COST OF SERVICES	(2,833)
1,831	1,831	Loan Charges - Interest	1,895
(22)	(22)	Interest Receivable	(11)
(1,217)	(1,340)	NET OPERATING SURPLUS	(949)
924	924	Transfer to Reserves	500
(293)	(416)	HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT	(449)
		HOUSING REVENUE ACCOUNT WORKING BALANCE	
(3,549)	(3,678)	In Hand at 1st April	(4,094)
(293)	(416)	Transfer (To)/ From Working Balance	(449)
(3,842)	(4,094)	In Hand at 31st March	(4,543)